

SYSTEM AND METHOD FOR PREVENTING FINANCIAL FRAUD

ABSTRACT

5 A method and system for preventing financial fraud with financial instruments is disclosed. The present invention first receives from a first source identifying information concerning the financial instrument, and stores this identifying information into a financial instrument database. Next, the present invention receives information from a second source regarding the financial instrument. The information from the second source is
10 compared with the identifying information concerning the financial instrument stored in the financial instrument database. If there is a match, the financial instrument is honored.